

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 74 of 2022
Date of Order: 21.12.2022

Petition for True-Up of ARR for FY 2021-22, Annual Performance Review for FY 2022-23 under Section 62,64 and 86 of the Electricity Act 2003, read with Regulation 12 and 13 of PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019 as amended from time to time and approval of forecast of ARR for the Control Period from FY 2023-24 to FY 2025-26 and determination of Tariff for FY 2023-24 under Section 62, 64 and 86 of the Electricity Act 2003, read with Regulation 10 of PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022.

AND

In the Matter of : Punjab State Power Corporation Limited, having its registered office at Shakti Vihar, Patiala, Punjab- 147001.

.....Petitioner

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

ORDER

The petition has been placed before the Commission for admission. On a perusal of the petition, the deficiencies/ further information required in the petition are as under:

1. As per Regulation 56 of the MYT Tariff Regulations, 2022, PSPCL is required to submit the tariff proposal for meeting the revenue gap for each year. In this regard submit the following:
 - a) Tariff Proposal for FY 2023-24
 - b) Tariff Related Issues
2. Submit the segregated ARR of the distribution business into wheeling business and retail supply in accordance with Regulation 6 of PSERC MYT Regulations, 2022.

3. Energy Sales:

- I. In respect of AP sales, the following information be submitted for FY 2021-22 and FY 2022-23 (till September):
 - a) AP ledger data for FY 2021-22 and FY 2022-23 (H1) citing feeder wise monthly energy consumption, feeder load details etc.
 - b) In Table 2-2 of the Petition PSPCL has considered metered AP consumption as 150.17 MU. PSPCL to submit the details and consumer wise Meter readings of metered AP Connections on urban feeders.
- II. PSPCL has submitted AP sales of 1339kWh in Format D25 pertaining to 110 consumers for FY 2021-22. PSPCL to check and confirm these are which connections resubmit correct AP data along with AP load (in BHP) in Form D25 for FY 2021-22, 2022-23 and 3rd MYT Control Period (i.e. FY 203-24, FY 2024-25 and FY 2025-26).
- III. For FY 2021-22 and FY 2022-23, PSPCL has submitted the year-wise total quantum and amount of outside state sales. The break-up of power sold source-wise (both in MU and revenue in Rs Crore) also needs to be submitted.
- IV. PSPCL in Table 2-1 has indicated unadjusted unit as 726 MU details of category/sub-category wise, units adjusted for theft, UUE etc. and methodology for working out the same be furnished.
- V. The Energy Sales submitted by PSPCL for the 3rd MYT Control Period (i.e. for FY 2023-24, FY 2024-25 and FY 2025-26) does not commensurate with the Energy Sales submitted by PSPCL for the 3rd MYT Control Period in the Business Plan and CIP Petition. PSPCL to review, reconcile and resubmit the same.
- VI. Total Energy Sales of FY 2021-22 submitted in Table 2-1 does not match with Energy Sales submitted in Format D-24 of revenue. PSPCL to review, reconcile and resubmit the same.
- VII. Format D24 mentions Revenue for FY 2020-21, whereas true up of FY 2021-22 is to be carried out, PSPCL to check the year FY 2020-21 or FY 2021-22. Also, the sales shown in Format D24 does not match with sales for FY 2021-22 (Table

2-1) submitted in the Petition and Format D25. PSPCL to review, reconcile and resubmit the same.

- VIII. Format D25 FY 2021-22 mentions power factor for 'Railways' as 0.33 which seems incorrect. PSPCL to review and resubmit the sales and power factor for the same.
- IX. PSPCL in format D25(C), D25(D), D25(E) and D25(F) PSPCL needs to submit the kWh figures corresponding to sales figures given in kVAh for kVAh based tariff categories/sub-categories and the power factor considered for the same.
- X. In Form D25 PSPCL has shown fewer industrial consumers during the season as compared to that during off season. Similarly for Ice factories & Candies and Cold Storage PSPCL has submitted fewer consumers during April to May as compared to that during August to March. PSPCL to review and resubmit the data for seasonal industry as well as Ice factories & Candies and Cold Storage.

4. Energy Balance

- I. PSPCL to reconcile its energy from PSTCL with that submitted by PSTCL in its ARR Petition.
- II. While working out Energy Balance for FY 2021-22, PSPCL has reduced 1866 MU as generation available at 66/11 kV from the total energy requirement. The same be reviewed.
- III. While working out Energy Balance for FY 2022-23 and 3rd MYT Control Period (i.e. FY 2023-24, FY 2024-25 and FY 2025-26) PSPCL has not reduced the generation available at 66/11 kV from the total energy requirement. The same be reviewed and accordingly the energy balance for FY 2022-23 and 3rd MYT Control Period be re-worked and re-submitted. Further, details/quantum of NRSE power at 66/11kV be submitted for FY 2022-23 and 3rd MYT Control Period (i.e. for FY 2023-24, FY 2024-25 and FY 2025-26).

5. Power Purchase

- I. Submit Format D2 and D3 (MS Excel Format) for FY 2022-23 (H1) and FY 2022-23 (H2).

- II. In Table 2-8 of the Petition PSPCL has submitted Power Purchase cost as Rs. 24788 Crore whereas in Table 2-10 PSPCL has considered this cost as Rs. 25132.64 Crore and in Format D3(FY 2020-21), the power purchase cost has been shown as Rs. 25102.52 Crore. The difference be explained and accordingly re-submit the power purchase cost.
- III. Year-wise details regarding rebate for timely payments of Power Purchase, LPS and TDS for FY 2021-22 and FY 2022-23 (H1), if any, be submitted.
- IV. Year-wise details for FY 2021-22 and FY 2022-23 (H1) in respect of
 - a) Additional UI charges actually paid for over drawl/under drawl of power as per relevant CERC Regulations be submitted.
 - b) Interest paid due to delayed payments to UI account/Regional Deviation Pool Account Fund.
- V. Source wise details of “other charges” in Format D3 along with documentary evidence be submitted for FY 2021-22 and FY 2022-23 (H1).
- VI. PSPCL to submit the details of transmission charges paid to UPPTCL.
- VII. In format D3 (FY 2021-22) PSPCL has shown power purchase of 49.26 MU from NVVN bundled solar power at a very high variable rate of Rs. 10.71/kWh. Detailed break-up of the same be submitted.
- VIII. Prior Period Charges
 - a) In Format D3 for FY 2021-22 PSPCL has submitted prior period expenses of Rs. 345.05 Crore out of which major charges of Rs. 233.01 Crore relates to GVK. PSPCL to submit the detailed break-up of prior period expenses of Rs. 345.05 Crore.
 - b) In Format D3 for FY 2022-23 (H1+H2) PSPCL has submitted prior period expenses of Rs. 328.45 Crore out of which major charges of Rs. 304.46 Crore relates to CTUIL. PSPCL to submit the detailed break-up of prior period expenses of Rs. 328.45 Crore specifically for CTUIL charges.
- IX. Submit the detailed voltage-wise break-up of NRSE power purchased from within the State.

- X. In Note 2 to Format D3 PSPCL has submitted NRSE payment of Force Majeure period and Covid Rebate/paid are Rs. 23.97 Crore and Rs. 12.40 Crore respectively in FY 2021-22. PSPCL to submit the source wise detailed breakup of the same.
- XI. In Petition for Additional surcharge (Petition No. 61 of 2022), in lieu of Hon'ble APTEL Judgment dated 19.07.2021 PSPCL has claimed other charges of Rs. 350 Crore paid to TSPL. However, the same has not been shown in the Format D3 for True-up of FY 2021-22. PSPCL to clarify the same and resubmit the power purchase cost of FY 2021-22.
- XII. In Format D3 for FY 2022-23 (H1+H2) PSPCL has submitted energy scheduled from Netbanking as 5.16 MU while the total cost of Net banking has been considered as Rs. 2218.44 Crore. PSPCL to review the same and resubmit the power purchase cost of FY 2022-23. PSPCL to also submit the month wise and source wise detailed break-up of Net banking for FY 2022-23 (H1) including reverse banking and treatment of associated cost.
- XIII. Details of Short-term power procurement comprising of the quantum and cost from Bilateral etc. along with supporting agreements for FY 2021-22 and FY 2022-23 (H1).
- XIV. Provide detailed breakup of power purchase through traders both in MU and Rs. Crore alongwith trading margin paid by PSPCL during FY 2021-22 and FY 2022-23(H1).
- XV. In table 2-18of the petition PSPCL has submitted prior period expenses of Rs. 535.09 Crore in addition to actual power purchase cost for FY 2021-22. PSPCL to clarify whether this prior period amount is included in the total power purchase cost of Rs. 25102.52 Crore (as per Format D3) for FY 2021-22.PSPCL to also submit details / documentary evidence of these payments.
- XVI. PSPCL has projected short term power purchase of 3330 MU, 3920 MU and 5460 MU from short term traders at a variable rate of Rs. 5.09/kWh, Rs. 5.09/kWh and Rs. 5.27/kWh for FY 2023-24, FY 2024-25 and FY 2025-26 respectively. Being power surplus PSPCL to submit the rationale for purchasing short term power at such high rate.

- XVII. PSPCL, in Tariff petition for FY 2022-23 had submitted that PSPCL is not considering any cost in FY 2022-23 due to issuance of Termination Notice dated 12.08.2021 to Anta, Auraiya, & Dadri stations of NTPC in view of the Commission's order dated 05.08.2021 in Petition no. 28 of 2021 but PSPCL in Tariff petition for FY 2023-24 has shown fixed cost of Rs. 14.02 Crore paid to these stations. PSPCL need to explain.
- XVIII. In format D2, PSPCL has submitted Fixed cost payable to surrendered power even in case from the projects having unallocated share. PSPCL need to provide detailed justification for surrendering unallocated power.
- XIX. In case of Kugdi Power Plant, PSPCL has shown scheduled energy of 1444.04 MU (Form D3) and shown surrender of 863.09 MU (Form D2) and power purchase cost of Rs. 1215.64 Crore at a rate of Rs. 8.42 per kWh. PSPCL need to explain rationale of purchasing such high unallocated power without approval of the PPA (if any) from the Commission.
- XX. In case of Pragati III gas Power Plant, Bawana, PSPCL has shown scheduled energy of 112.32 MU (Form D3) and shown surrender of 966.73 MU (Form D2) and power purchase cost of Rs. 206.71 Crore at a rate of Rs. 18.41 per kWh. PSPCL need to explain rationale of purchasing such high-cost power.
- XXI. PSPCL has projected Nil power from Mundra UMPP from FY 2022-23 onwards despite its PPA. PSPCL to provide the reasons for not scheduling any power from Mundra UMPP.
- XXII. PSPCL to submit the details of energy received by it on account of net metering and energy (Hydro) available from M/s Windsome and M/s Nahar Industries.

6. Own Thermal and Hydel Generation

- I. Submit the unit wise breakup of own thermal generation for FY 2021-22 and FY 2022-23(H1)
- II. PSPCL has submitted -ve transit losses of coal for its thermal plants but in its submission in para 2.4.5 & 2.4.6, PSPCL prayer and submissions are as if it has suffered transit loss. PSPCL to review and submit reasons of -ve transit loss.

- III. In Table 2-6 of the Petition and Format D6 PSPCL has submitted share of RSD to HP as 53 MU for FY 2021-22. However, in format G32, PSPCL has shown share of RSD to HP as 69.871 MU. The same be reconciled and re-submitted.
- IV. Submit the supporting documents/bills (FY 2021-22 & FY 2022-23 (H1)) for GCV & fuel Cost for each plant.
- V. Submit the actual generation details for FY 2021-22 & FY 2022-23 (H1) duly vetted from SLDC.
- VI. PSPCL to submit the reasons for low hydro generation for FY 2021-22.

7. Status of RPO Compliance

- i) PSPCL needs to correct the figures of RPO targets specified by the Commission for FY 2021-22 in Table 2-9 "Status of RPO Compliance" and revise the table accordingly.
- ii) The revised/projected RPO compliance for FY 2022-23/3rd MYT Control Period not furnished. The same needs to be submitted along with its proposal to meet the shortfall, if any, in RPO compliance.
- iii) Source wise details of RPO Compliance not submitted. Same need to be furnished for the respective Financial Years in the format as enclosed (Annexure-A).

8. Feed-in-Tariff

PSPCL has not submitted its proposal for Feed-in-Tariff for the purpose of accounting of solar power injection for Net-billing and Gross-metering arrangements under the PSERC (Grid Interactive Rooftop Solar Photo Voltaic Systems) Regulations, 2021 read with the Commission's Order dated 06.04.2022 in Suo-Motu Petition No. 06 of 2022.

9. Tariffs for green energy under Green Energy Open Access Rules, 2022

PSPCL also need to submit its proposal in regard to the Tariffs for green energy (separately for solar & non-solar) for the purpose of supply of green energy to the obligated entities on requisition under Rule 4(2)(C)(c) of the Green Energy Open Access Rules, 2022.

10. Others

- I. In Form D-9, PSPCL has not submitted scheme wise details of capital expenditure for FY 2021-22 and FY 2022-23 of its generation wing. PSPCL needs to submit scheme wise capital expenditure vis-à-vis Capital investment approved by the Commission.
- II. PSPCL has given the status of compliance of directives up to June 2022. PSPCL to furnish the latest status of compliance of directives
- III. MS Excel of Voltage wise cost of supply alongwith detailed approach and methodology adopted for the computation of the same be submitted.
- IV. Voltage wise value of assets (Voltage wise asset ratio)
- V. Calculation for distribution capacity (for wheeling charges) for FY 2023-24 be submitted.

11. Provisional Accounts and Trial Balance and Cost Accounts

- I. PSPCL to submit the trial Balance for FY 2021-22 and FY 2022-23 till September, 2022 in soft copy. The certificate issued by Comptroller and Auditor General (CAG) for FY 2021-22 needs to be furnished, the same be furnished.
- II. Cost Accounts and audited Cost Audit Report for FY 2021-22 not furnished.
- III. PSPCL has submitted that it has relied on Provisional Allocation Statement for segregation of costs for FY 2021-22. However, the audited allocation statement has to be furnished to the Commission. PSPCL to submit the allocation statement along with the methodology adopted for segregation of each ARR component (as applicable).
- IV. PSPCL to provide point-wise reply to the 'Qualified Opinion' provided in the independent auditor's report.

12. Segregation of ARR

- I. PSPCL has not submitted the segregated ARR of the distribution business into wheeling business and retail supply business, in line with Regulation 6 of PSERC MYT Regulations, 2022.
- II. Project wise details of all expenses forming part of the ARR is to be provided for FY 2021-22. All expenses should be segregated into Generation and Distribution

business of PSPCL on the basis of Audited Cost Accounts. Also, in case of Generation Business, all expenses should be further segregated into Thermal (separate for GGSSTP and GHTP) and Hydro (separate for Shanan, UBDC, RSD, MHP, ASHP, Micro and BBMB) on the basis of Audited Cost Accounts.

13. Capital Expenditure and Capitalization

- I. PSPCL has not submitted the actual scheme-wise capital expenditure, capitalization and financing details (loan/equity/consumer contribution/grants) for FY 2021-22(True-up) and FY 2022-23 (till September) for spill-over as well as new schemes. In case of Generation Business, PSPCL to ensure segregation of these details into Thermal and Hydel generating stations (plant-wise).
- II. Project wise loan details (separate for Hydro, Thermal and Distribution) for FY2021-22 (on actual basis), FY 2022-23 and for FY 2023-24(3rd control period) should be provided. Further, the details should clearly segregate the long-term loans, short term/working capital loans and Govt. loans.
- III. PSPCL has booked in its Financial Accounts of FY 2021-22(Note-19A) "Government Grants, Subsidies and Consumer Contribution"to the tune of Rs.1618.75 Crore. Assets created out of the Govt. Grants and consumer contribution have already been considered and requisite depreciation, R&M expenses, interest on long-term loans etc. PSPCL to provide detail of Govt. grants, subsidies and consumers contribution due and received.
- IV. In case of Generation Business, the particulars of opening balance, addition/deletion during the year and closing balance of fixed assets (along with complete depreciation, loan and equity calculations) be provided for Thermal (separate for GGSSTP and GHTP) and Hydro (separate for Shanan, UBDC, RSD, MHP, ASHP, Micro and BBMB) projects for 3rd MYT Control Period i.e., for FY 2023-24, 2024-25 and FY 2025-26.
- V. PSPCL is required to supply the details of addition to assets(capitalization) viz. addition to assets from spill-over schemes, new scheme and direct addition during FY 2021-22. It is further added that addition to assets through capital work in progress (GH-14) and direct addition to GH-10 may also be intimated.
- VI. As per Format G-13, PSPCL has shown Rs.60.60 Crore capitalized during FY 2021-22 (transferred to GFA) in respect of GNDTP which has been closed in FY

2017-18. Reasons for the same be intimated.

VII. PSPCL to submit the Fixed Asset Register (FAR) prepared for FY 2021-22(True-up) of 2nd MYT Control Period.

VIII. PSPCL to submit a detailed list of assets completing 90% of depreciation for FY 2021-22(true-up) of 2nd MYT Control Period.

14. Operation & Maintenance (O&M) Expenses

I. PSPCL to submit plant-wise breakup (for own generation) of employee, A&G and R&M expenses for FY 2021-22 and FY 2022-23 (till September).

II. PSPCL to submit the details of electricity/ Water charges and miscellaneous expenses under A&G expenses for FY 2021-22.

III. PSPCL has claimed O&M expenses consisting of Employee cost, A&G Expenses and R&M expenses on actual basis whereas these have to be claimed normative basis as per PSERC MYT Regulations-2019. PSPCL needs to explain the reasons and submit these expenses on normative basis.

15. Non-Tariff Income: PSPCL to provide details of rebate for timely payment of power purchase received for FY 2021-22 and FY 2022-23 (till September).

Regulation 28.1(c) of MYT Regulation 2019 provides that net revenue from late payment surcharge (late payment surcharge less financing cost of late payment surcharge) shall be considered. Detail of net revenue from late payment surcharge received may be provided for FY 2021-22 and FY 2022-23 (till September). Late payment surcharge received (Rs.420.90 crore) as per audited annual accounts of FY 2021-22. However, cost of financing the late payment from the consumers is not intimated which may be specified.

16. Interest on Working Capital

I. PSPCL to submit detailed calculation sheet of working capital loans and interest thereon for Generation Business (separate for each project) and Distribution Business for FY 2021-22(True-up), FY 2022-23(APR) and FY 2023-24(ARR 3rd control period).

II. Details of interest on borrowing for working capital-Other interest and finance cost (Rs.596.45 Crore) and cost of raising finance and other charges (Rs.60.22 crore).

III. PSPCL has claimed interest on working capital on actual basis whereas these have to be claimed normative basis as per PSERC MYT Regulations-2019.

PSPCL needs to explain the reasons and submit the same on normative basis.

17. Expenditure due to other debits

- I. PSPCL to submit detailed breakup of Rs. 366.70 Crore (Bad & doubtful debt written off) and Rs.24.15 crore (Misc. losses and write offs.) claimed under Rs.56.95crore (Other Debts) during FY 2021-22 along with item wise justification.
- II. PSPCL has claimed Misc. losses and write offs (Rs.9.48 Crore) and loss on sale of assets (Rs.32.81 Crore) under Other Debts. PSPCL to submit details of these expenses.

18. Employees Expenses

- I. In para 2.12.2 (Page-48) PSPCL has claimed the Terminal expenses to the tune of Rs.2704 crore and Rs.164 crore being Earned leave encashment expenses. However, details of the Earned leave encashment related to pensionary benefits has not been provided which needs to be supplied.
- II. In Para 3.15.3 (Page 84) and para 4.24.3(Page-135), PSPCL has proposed the employee expenses for FY 2022-23(APR) and FY 2023-24(ARR) on the basis of actual expenses of past years. However, it has proposed increase in allowances for the employees to be recruited during FY 2021-22 and FY 2022-23respectively. However, PSPCL has not provided the detail of employee strength during FY 2021-22 and proposed to be recruited during FY 2022-23 and FY2023-24(Generation & Distribution Business) and number of employees retiring (terminal benefits) and to be recruited during FY 2022-23 and FY 2023-24.

19. A&G Expenses: Details of Misc. expenses of Rs.12.93 Crore may be provided.

20. R&M Expenses (FY 2021-22): As per Balance sheet Note-33 Operating expenses are Rs.50.81 core (cost of water Rs,33.82 crore, Lubricants & consumable stores Rs.1.75 crore and Station supplies Rs.15.24 crore). PSPCL to submit the bifurcation of expenses chargeable to R&M and generation of power.

21. Depreciation

- I. In Table No.2.15 (Depreciation for FY 2021-22(Page-50) PSPCL has shown an addition of GFA (-) Rs.912-00 (Generation Business) Rs.1120 crore (Distribution Business) with net addition of Rs.209 crore. Details of actual addition (Generation Business) and assets withdrawn be intimated along-with the reasons of

withdrawal.

- II. The depreciation claimed as Rs.1279.81 crore for FY 2021-22 charged under P&L accounts under (Note-38 i.e., Rs.1279.81 Crore) does not tallies with depreciation shown in Note-3 (Property, Plant and Equipment (Non-current) of the Audited Annual Accounts of FY 2021-22. Reasons for such difference needs to be explained.
- III. Closing balances of GFA shown in Table No.2.15 (Depreciation for FY 2021-22(Page-50) does not tally with opening balance of GFA taken in Table No.3.12(Page-77) (Depreciation for FY 2022-23. PSPCL to explain the reasons for such difference.

22. Impairment-loss: In Para-2.24.3, PSPCL has claimed impairment loss of Rs.482.62 crore alongwith carrying cost of Rs.138 crore up to 31 st March, 2021. Further, Details of impairment loss after adjustment of receipt on account of sale of dismantled material (Rs.65.46 crore as per audited annual accounts of FY 2021-22) in respect of GNDTP Bhatinda has not been supplied by PSPCL. Hence, PSPCL to provide the details as under: -

- I. Gross value of Plant & Machinery of GNDTP, Bhatinda as on 01.04.2017 and 31.12.2017.
- II. Accumulated depreciation up to 31.12.2017.
- III. Realizable/carrying value of Plant & Machinery
- IV. Amount actually realized/received.
- V. Impairment loss

23. Return on Equity

- i. In Para-2.20.4 PSPCL has claimed an addition of Rs. Crore (2346.19+2246.77) Crore with opening balance of Rs. 10673.96 (Rs.6081+4592.96) Crore of FY2020-21 and claimed Return on equity @15.78% to the tune of Rs.1684.00 Crore during FY 2021-22 (True-up) with a note under Table-2.17(“Return on Equity for FY 2021-22” RoE claimed on Opening Balance in addition to diverted loan for CAPEX funding”. PSPCL in Petition No.68 of 2021 has submitted that out of total UDAY loans Rs.2246.77 Crore were capital expenditure loans and Rs.13381.49Crore of working capital loans. Out of which Rs.2346.19 Crore of

working capital loans were diverted for capital expenditure funding which is already approved by the Commission. Hence, PSPCL has considered the amount of Res.4592 (Rs.2346.19+2246.77) Crore. PSPCL to intimate the specific Tariff/Order vide which the Commission has allowed the diversion of working capital loan of Rs.2346.19 crore towards long term loan for allowing interest on long term loans.

24. PSPCL to supply the details of the following: -

- I. PSPCL has claimed interest on Long-terms loans on actual basis whereas these have to be claimed normative basis as per PSERC MYT Regulations-2019.PSPCL needs to explain the reasons and submit the same on normative basis.
- II. Other income shows an amount of Rs.246.45 crore. Transferred from consumer contribution. PSPCL to intimate the rate at which it is transferred.
- III. Details of Misc. income of Rs.122.97 crore and interest received on refund of income tax Rs.6.23 crore.
- IV. Details of discount to consumers/interest decided by DSA/Interest to suppliers to the tune of Rs.14.65 crore.
- V. Cost of raising finance/other charges Rs.60.22 crore. PSPCL needs to supply the basis and details of raising the finance/other charges for FY 2021-22.
- VI. Details of other interest of Rs.7.83 crore (finance cost may also be intimated).

25. Revenue from Sales

- I. PSPCL has not supplied the category-wise and voltage wise Sales for FY 2021-22. Format D-24 depicts the sales figures relating to FY 2020-21. Further, Format25-A shows the sales category-wise (Units only).PSPCL to supply Sales for FY2021-22(True-up).
- II. PSPCL has submitted 726 Mus being unadjusted units (Table-2.1 category wise energy sales FY 2021-22) in the instant Petition. Further as per audited annual accounts of FY 2021-22(note No.29 Revenue from operations) Rs. 54.11 crore booked relating to recoveries for theft of power/Malpractices. However, categories wise unadjusted units and amount recovered there against has not been shown. PSPCL needs to supply the same for FY 2021-22(True-up) and FY2022-23(H-1) and projections for the FY 2022-23(H-2).

- III. PSPCL has not supplied the sales for FY 2022-23(APR) depicting category-wise and voltage-wise units, amount as well as FCA, additional surcharge, BE concession, Rebate and allowances.

26. **Estimated Subsidy**

PSPCL to supply the details of subsidy as under:

- I. Format-D-11 has been supplied with the Petition depicting category wise amount of subsidy. Whereas Category-wise/sub-category/slab-wise consumption of electricity (units and amount) of subsidy claimed for FY 2021-22, tallying with Audited Annual Accounts of FY 2021-22. Consumption of electricity units and amount) during the period of April-May-2021 (2 months), June-October-2021(5 months) and November-2021-March-2022 (5 months) needs to be given.
- II. Category wise/sub category/slab-wise, voltage wise consumption of electricity (units and amount) of subsidy claimed for FY 2022-23 and FY 2023-24.

Keeping in view the fact that the tariff has to be finalized before the start of the next financial year, the Commission decides to admit the petition with the directions to PSPCL as under:

- i) PSPCL shall submit reply to the deficiencies/ additional information without any delay.
- ii) A public notice containing highlights of the ARR shall be issued, inviting objections from the public/stakeholders on the petition as required under Regulation 67 of the PSERC (Conduct of Business) Regulations, 2005,. The public notice be got published in five widely circulated daily newspapers (English, Hindi and Punjabi), immediately.
- iii) PSPCL shall ensure availability of legible copies of the notice/ARR petition for public scrutiny in adequate numbers in all the offices mentioned in the public notice. Due co-operation and courtesy may be extended to the public for their inspection and perusal of the documents/material so as to avoid any complaint from public regarding non-availability or non-accessibility. Arrangements may also be made to ensure sale of documents to interested parties on payment basis subject to maximum of Rs 500/- per set.
- iv) Replies to the objections in response to the public notice may be prepared and sent

to the Commission (twelve copies) within seven days of receipt of each objection, with copies to the objectors.

PSPCL shall be intimated separately for submission of any other information necessary for adjudication of the petition.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **21.12.2022**

[Click here for Annexure](#)